

Overview

The MicroSectors™ FANG+™ 3x Leveraged Exchange Traded Notes (the “ETNs”) are linked to the performance of the NYSE FANG+® Index (the “Index”). The ETNs offer sophisticated investors three times leveraged long participation in the performance of the Index, compounded daily, before taking into account fees, charges and the decay effect caused by the daily resetting of the leverage. The ETNs have a specified leverage factor that is reset daily.

The ETNs seek a return on the underlying index **for a single day**. The ETNs are not “buy and hold” investments and should not be expected to provide its respective return of the underlying index’s cumulative return for periods greater than a day.

What Is the NYSE FANG+® Index

The NYSE FANG+® Index is an equally-weighted equity index that tracks the performance of 10 highly-traded growth stocks of technology and tech-enabled companies in the technology, media & communications and consumer discretionary sectors. The Index is a total return index, in which dividends paid on the applicable securities are included in the level of the Index. More information about the index can be found at <https://www.theice.com/fangplus>.

ETN Details

FNGB

| | |
|---|---|
| Intraday Indicative Value | FNGBIV |
| CUSIP | 063679385 |
| ISIN | US0636793855 |
| Daily Investor Fee¹ | 0.95% per annum, accrued on a daily basis |
| Daily Financing Charge² | Federal Reserve Bank Prime Loan Rate plus the Financing Spread of 2.25% per annum, accrued on a daily basis |
| Leverage Factor | +3x |
| Leverage Reset Frequency | Daily |
| Exchange | NYSE Arca |
| Issuer | Bank of Montreal |
| Initial Trade Date | 2/19/2025 |
| Maturity Date | 2/17/2045 |

Index Constituents

| Ticker | Name | Weight |
|--------|------------------------------|--------|
| NVDA | NVIDIA Corp | 10.29% |
| CRWD | CrowdStrike Holdings Inc - A | 10.21% |
| NOW | Servicenow Inc | 10.13% |
| AAPL | Apple Inc | 10.10% |
| NFLX | Netflix Inc | 10.06% |
| AMZN | Amazon.com Inc | 10.04% |
| GOOGL | Alphabet Inc-CI A | 10.00% |
| MSFT | Microsoft Corp | 9.83% |
| AVGO | Broadcom Inc | 9.69% |
| META | Meta Platforms Inc-Class A | 9.65% |

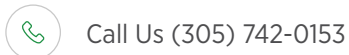
Source: ICE Data Indices, LLC. as of 12/23/2024. Index weightings and constituents are subject to change.

Index Details

| | |
|----------------------------|-------------------|
| Index Name | NYSE FANG+® Index |
| Index Ticker | NYFANGT |
| Launch Date | 9/26/2017 |
| Rebalance Frequency | Quarterly |
| Weighting | Equal |
| No. of Constituents | 10 |

¹ The Daily Investor Fee is a per annum rate that accrues daily and will reduce the Closing Indicative Value on a daily basis. The Daily Investor Fee is based on a rate of 0.35% per annum for the first 6 months after the Initial Trade Date and 0.95% per annum thereafter.

² The Daily Financing Charge is a per annum rate that accrues daily and will reduce the Closing Indicative Value on a daily basis. The Financing Spread will initially be 2.25% per annum, but may be increased to up to 4.00% per annum at our option.



Bank of Montreal, the issuer of the ETNs (“Bank of Montreal” or the “Issuer”), has filed a registration statement (including certain pricing supplements, prospectus supplement and prospectus) with the Securities and Exchange Commission (the “SEC”) about the offerings to which this document relates. Please read those documents and the other documents relating to these offerings that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and these offerings. These documents may be obtained without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the applicable pricing supplement, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-5412. You should read the most recent pricing supplement related to the ETNs before you make your investment. You may access this pricing supplement at microsectors.com/fang.

The ETNs are senior, unsecured debt obligations of Bank of Montreal and are subject to Bank of Montreal's credit risk.

Investment suitability must be determined individually for each investor, and the ETNs may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own financial advisors as to these matters.

The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed to achieve their stated investment objectives on a daily basis. You should proceed with extreme caution in considering an investment in the ETNs.

The ETNs do not guarantee the return of your investment. If the Closing Indicative Value or the Intraday Indicative Value for the ETNs is equal to or less than \$0 at any time during an Exchange Business Day (each as defined in the applicable pricing supplement), you will lose all of your investment in the ETNs. Even if the Index Closing Level has increased from the Initial Index Level, you may receive less than the principal amount of your ETNs upon a call, redemption, at maturity, or if you sell your ETNs, as described more in the applicable pricing supplement. Leverage increases the sensitivity of your ETNs to changes in the level of the NYSE FANG+® Index (the “Index”).

The Daily Financing Charge, the Daily Investor Fee and, upon early redemption, the Redemption Fee Amount (the “fees and charges”) will reduce the Closing Indicative Value on a daily basis, and thus, will reduce any payment at maturity, call or upon early redemption, or if you sell your ETNs in the secondary market.

The ETNs are not suitable for investors with longer-term investment objectives. In particular, the ETNs should be purchased only by sophisticated investors who do not intend to hold the ETNs as a buy and hold investment, who are willing to actively and continuously monitor their investment and who understand the consequences of investing in and of seeking daily resetting investment results, which are leveraged. Due to the effect of compounding, if the Closing Indicative Value changes, any subsequent adverse change of the Index level will result in a larger dollar reduction from the Closing Indicative Value than if the Closing Indicative Value remained constant. The ETNs are subject to intraday purchase risk. The Closing Indicative Value is reset daily, and the leverage or exposure of the ETNs during any given Exchange Business Day may be greater than or less than the amount indicated by the name of the ETN.

The ETNs are subject to a call right, which may adversely affect the value of, or your ability to sell, your ETNs. The ETNs do not pay any interest, and you will not have any ownership rights in the Index constituents. The Index Closing Level used to calculate any payment on the ETNs may be different from the Index Closing Level at other times during the term of the ETNs. There are restrictions on your ability to request a redemption of the ETNs, and you will not know the amount due upon redemption at the time you elect to request that the ETNs be redeemed. The Issuer may sell additional ETNs, but is under no obligation to do so.

Market disruptions may adversely affect your return. Significant aspects of the tax treatment of the ETNs are uncertain.

The Intraday Indicative Value and the Closing Indicative Value are not the same as the closing price or any other trading price of the ETNs in the secondary market. There is no assurance that your ETNs will be listed or continue to be listed on a securities exchange, and they may not have an active trading market. The value of the ETNs in the secondary market may be influenced by many unpredictable factors.

The Issuer or its affiliates may have economic interests that are adverse to those of the holders of the ETNs as a result of its business, hedging and trading activities, or as Calculation Agent of the ETNs (as defined in the applicable pricing supplement), and may have published research, expressed opinions or provided recommendations that are inconsistent with investing in or holding the ETNs, and may do so in the future.

The Index Calculation Agent (as defined in the applicable pricing supplement) may adjust the Index in a way that may affect its level, and may, in its sole discretion, discontinue the public disclosure of the intraday Index value and the end-of-day closing value of the Index. The Index lacks diversification and is vulnerable to fluctuations in the technology and consumer discretionary industries. A limited number of Index constituents may affect the Index Closing Level, and the Index is not necessarily representative of these industries. The Index uses a proprietary selection methodology, which may not select the constituent issuers in the same manner as would other index providers or market participants.

Please see the “Risk Factors” section in the applicable pricing supplement. We urge you to consult your investment, legal, tax, accounting and other advisers before you invest in the ETNs.

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